



Fiscal Note
H.B. 39 4th Sub. (Green)
 2018 General Session
 Insurance Modifications
 by Dunnigan, J. (Bramble, Curtis.)



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|-----------|-----------|-----------|
| Net GF/EF/USF (rev.-exp.) | \$(8,000) | \$(1,500) | \$(9,500) |

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce the year end transfer to the General Fund from the Insurance Department Restricted Account by \$1,500 in FY 2018 and by \$8,000 ongoing beginning in FY 2019.

| Revenues | FY 2018 | FY 2019 | FY 2020 |
|------------------------------------|-----------|-----------|-----------|
| General Fund | \$0 | \$(8,000) | \$(8,000) |
| General Fund, One-Time | \$(1,500) | \$0 | \$0 |
| GFR - Insurance Department Account | \$1,500 | \$8,000 | \$8,000 |
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this bill could cost the Labor Commission \$50,000 annually for three years from the Industrial Accident Restricted Account to gather the data elements required by the legislation. Enactment of this bill could also cost the Department of Insurance \$1,500 one-time in FY 2018 and \$8,000 ongoing from the Insurance Department Restricted Account beginning in FY 2019 for rule development and audits.

| Expenditures | FY 2018 | FY 2019 | FY 2020 |
|----------------------------------------------|---------|----------|----------|
| GFR - Insurance Department Account | \$1,500 | \$8,000 | \$8,000 |
| GFR - Industrial Accident Restricted Account | \$0 | \$50,000 | \$50,000 |
| Total Expenditures | \$1,500 | \$58,000 | \$58,000 |

| | | | |
|----------------------|------------------|-------------------|-------------------|
| Net All Funds | \$(1,500) | \$(58,000) | \$(58,000) |
|----------------------|------------------|-------------------|-------------------|

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.